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YoY Annual Inflation Rate

The priorities for include tackling inflation and protecting households minimizing the rise in unemployment accelerating ecological transition and supporting health care and education The France Plan aims at boosting critical innovation and investment In addition to the risk posed by new strains of the COVID virus and waning vaccine effectiveness France faces structural challenges h

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Source Ministry of Commerce Industry Data rounded off to nearest billion €

Top Exports from India to France FY

- a Mineral fuels mineral oils products of their distillation bituminous substances mineral waxes USD
bn
- b Engineering Goods machinery mechanical appliances parts thereof USD mn
- c Electrical machinery and equipment parts thereof sound recorders reproducers television image
and sound recorders and reproducers and parts USD mn
- d Pharmaceutical products USD

- a Building public works
- b Pension insurance services
- c Travel
- d Financial services
- e Transport

India France Trade in Services over the last Years in Million €

Year		Indian Exports to France	French Exports to India	Total Trade	Y o Y	
Jan	Dec				Increase	Decrease

up to December

Total

Source DPIIT

a Tata Technologies a product engineering and digital services company inaugurated an Innovation Center on December to cater for the new age product engineering and digital requirements in aerospace and defense sector The investment will create engineering jobs in coming two years

b Axiscades an engineering design company specializing in automotive aerospace and defense engineering inaugurated their new facility in Montoir de Bretagne near Nantes Pays de la Loire Region on April with the aim of creating additional engineering jobs

c Aurobindo Group s subsidiary Arrow Laboratories inaugurated its new facility in Ain near Lyon Auvergne Rhône Alpes Region in October with an investment of more than € millions
The igpmatore

split between R D engineering design projects of jobs decision making centers projects
of jobs production manufacturing activities project of jobs business services project
of jobs as well as consumer services project of jobs Consulting

The major issues for agricultural products that were highlighted in are as below

- a Spices EU in December applied new levels of minimum residue levels MRL for ethylene oxide which disqualifies large proportion of spices coming from tropical countries Ethylene oxide synthesizes naturally in plants The level of natural ethylene oxide is higher in tropical countries on account of higher metabolism due to high temperatures and moisture levels
- b Basmati rice It is not being recognized as GI product at the level of EU Informally the biggest rice importer of Europe shared that the rice association of France influenced the French Ministry of Agriculture to oppose the recognition of Basmati Rice as GI product

a The first such Economic and Financial Dialogue was



- i MoU on cooperation in the field of renewable energy between the Ministry of New and Renewable Energy MNRE Government of India and the Ministry of Ecology Sustainable Development and Energy Government of France
- ii Railway Protocol between Indian Ministry of Railways and French National Railways SNCF on cooperation in semi high speed rail and station renovation
- iii MoU between National Skill Development Agency NSDA India and the National Commission for Vocational Qualifications Commission Nationale de la Certification Professionnelle CNCD
- iv Letter of Intent on Tourism N A on t

During French President François Hollande s visit to Indian in January MoUs were signed in the presence of Prime Minister Narendra Modi and Mr Hollande in the field of smart and sustainable cities and helicopter production as also JV agreements and Letters of Intent in the field of renewable energy wind energy



India and France signed a MoU on civil aviation

Board of Directors Capgemini and Special Representative of the French Government for Indo French
Economic p

in English which provides information in brief on various topics pertaining to economy trade and industry

b With the support of the Mission a France India Business Club Business Club France Inde was started in January in Marseille the second largest city in France after Paris and the largest port to assist Indian businesses entrepreneurs and to generate interest about India among the French businesses in the Provence Alpes Côte d Azur Region

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d Shri Piyush Goyal Minister of Commerce and Consumer Affairs Food Public Dis
and Textiles visited Paris from April 2012. His events on the occasion of the ce
of 50 years of India France Strategic Partnership including the India France Business
organized by the Mission and a round table luncheon meeting of CEOs from both India
co chaired by CIM Shri Piyush Goyal and the Minister Delegate for Economic Attractiveness and French Nationals Abroad Mr Olivier Becht on April 12 in Paris M

CEOs from Indian and French companies participated in the round table. The Mini
accompanied by a CII delegation of 10 CEOs headed by President of CII and Cha
Managing Director of ITC Limited Mr Sanjiv Prasad. A round table luncheon meeting of CEOs from India and France co chaired by CIM Shri
Goyal and the Minister Delegate for Economic Attractiveness and French Nationals
Abroad Mr Olivier Becht on April 12. More than 100 CEOs from Indian and

companies participated in the CEO s round table. A mentorship program by Indian professionals in senior positions in France organized to help young professionals and entrepreneurs. A network level for senior professionals.

g A network level for senior professionals. An event on Migration and Mobility for Indian Professionals in France organized by the Mission.

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CEOs and Digital Experts start ups of which were present at the India Pavilion at Porte de Versailles Paris

An Indian delegation led by Shri Anurag Singh Thakur Minister of Information Broadcasting and Dr L Murugan Minister of State of Information Broadcasting Fisheries Animal Husbandry and Dairying visited Cannes for the Annual Cannes Film Festival Market organized from May where India was the Country of Honor CII organized an India Pavilion at the festival Mr Abhay Kumar Sinha Director General Services Export Promotion Council Mr Hirachand Damji Dand Entertainment Committee Chairman participated at the event to promote exports of services sectors

Shri Mansukh Mandaviya Union Minister of Health Family Welfare and Chemicals Fertilizers visited Evian les Bains from April for the Gavi Alliance Board Retreat Conference to discuss the vaccine sharing protocol for the countries of South

External Affairs Minister Dr S Jaishankar attended the EU Ministerial Forum for Indo Pacific Cooperation on February in Paris an initiative of the French Presidency of the European Council He also had a meeting with his French counterpart Mr Jean Yves Le Drian He also presided the meeting of Indian Ambassadors in the EU on February in Paris

Apart from these visits there were regular visits by Ministers from five States of Uttar Pradesh December Karnataka October Haryana October